



507-837 West Hastings Street
Vancouver, British Columbia
CANADA V6C 3N6
Tel: 604-691-7462 / Fax: 604-893-2373
Web: www.indicoresources.com

INDICO ANNOUNCES CHANGE IN CHIEF FINANCIAL OFFICER

NR18-01

October 5, 2018

Vancouver, British Columbia – Indico Resources Ltd. (“Indico” or the “Company”) (TSX-V: IDI) announces Peggy Wu has resigned as the Company’s Chief Financial Officer to pursue other interests. The Board of Directors would like to thank Ms. Wu for her contributions over the years and wishes her well in her future endeavours.

Scott Ross has agreed to act as the Company’s interim Chief Financial Officer. Mr. Ross has many years of experience working with public and private companies. From 1988 to 1999 he served as Manager, Development for Canlan Investment Corporation, a public real estate development company specializing in the construction and management of recreational ice rink facilities across North America and golf course residential development in British Columbia. Since 2001 he has served as Vice-President and Director of Rosstree Capital Corporation, a private investment holding company and he is currently a Director and President and Chief Executive Officer of Bearclaw Capital Corp., a reporting issuer on the TSXV. He has a Bachelor of Arts (Hons) from Queen’s University, Kingston, Ontario.

About Indico Resources Ltd.

Indico is a mineral resource exploration company focused in the discovery and exploration of porphyry copper-gold deposits in South America.

On behalf of Indico Resources Ltd.

Robert Baxter
President and Chief Executive Officer

Contact Information: Bob Baxter
 Email: bbaxter@indicoresources.com
 Vancouver: +1(778) 928-1864 / Lima: +51-936762648

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.